

***Frost & Sullivan* recognizes the Best-in-Class companies in Asia Pacific at 2010 Growth, Innovation & Leadership Awards**

~ Three Singapore companies rank amongst the top recipients~

**Singapore, October 7, 2010** – *Frost & Sullivan's* 2010 Growth, Innovation and Leadership Awards banquet was held alongside Global Entrepolis Summit (GES) today, at the St. Regis Hotel in Singapore. GES Singapore was declared open earlier in the day with the theme "Global Trends, Asian Insights."

The 2010 *Frost & Sullivan* Growth, Innovation & Leadership Awards banquet acknowledges and honors companies and individuals that have pushed the boundaries of excellence - rising above the competition and demonstrating outstanding performance across the Asia Pacific region.

Gracing the gala dinner and Award banquet as the guest of honor was Mr. Zainul Abidin Rasheed, Senior Minister of State, Ministry of Foreign Affairs, Singapore. His Excellency Dr. Cham Prasidh, Senior Minister & Minister of Commerce from Kingdom of Cambodia gave the opening keynote address. In his address, he highlighted the strengths and opportunities in one of the most promising emerging economies of the region – Cambodia.

Following the ministerial keynote address, David Frigstad, Chairman, *Frost & Sullivan* presented the overview of Growth, Innovation and Leadership Awards program. In his overview, he cited, "The global marketplace is exiting the worst recession in a generation. It has been a very difficult time for many companies. However, firms which pulled the innovation lever and adapted their business models to the changing environment have proved to be successful and are poised for success in the building uptick. A company's dedication to innovation can become a key driver of overall performance."

"During these months we have seen extraordinary companies and leaders achieving great success despite the economic challenges across all market sectors in our coverage. The companies that will be celebrated at GIL are sterling examples of how to win in the toughest of times. We believe their stories must be told as best practices to inspire other companies to accelerate their own growth," David added.

Award nominees are identified for the excellence in Growth, Innovation & Leadership awards through market participant interviews, extensive primary and extensive secondary research. A team of *Frost & Sullivan* senior analysts evaluate the nominees on parameters comprising of social impact, overall market growth and penetration in their industry segment, profit margins, growth in market share, stock price over a period of time and overall industry impact.

The companies commended as award recipients are those that have significantly impacted the industry in the region through innovation, effectively implemented research programs, sustained consistency in research and innovation, demonstrated compelling leadership and inspired the industry with its leadership.

~Frost & Sullivan congratulates all the recipients of 2010 Frost & Sullivan Growth, Innovation and Leadership Awards~

<b>Award Title</b>	<b>Recipient</b>
Excellence in Growth	Star Energy
	Malaysian Biotechnology Corporation Sdn Bhd
	Kia Motors
	Samsung Electronics
Excellence in Innovation	Korea Institute of Science and Technology Information
	OLAM International
	Ministry of Defence Singapore
Excellence in Research & Innovation	Malaysian Palm Oil Board
Excellence in Leadership	Sumitomo Corporation
	Dr. Somthai Wongcharoen, Wongpanit Garbage Recycle Separation Plant
	Chua Sock Koong, SingTel
	Budi Soehardi, Roslin Orphanage

Frost & Sullivan will be hosting Growth, Innovation and Leadership Congress (GIL 2010: Asia Pacific) in Singapore on October 18 and 19 at Resorts World Convention Center, Sentosa. The congress is a global community of Growth, Innovation and Leadership that helps CEOs and their growth teams to renew their passion, fuel their creativity and gain inspiration. For more info, visit, [www.gil-global.com/asiapacific](http://www.gil-global.com/asiapacific)

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#### **About Frost & Sullivan**

Frost & Sullivan, the Growth Partnership Company, enables clients to accelerate growth and achieve best-in-class positions in growth, innovation and leadership. The company's Growth Partnership Service provides the CEO and the CEO's Growth Team with disciplined research and best-practice models to drive the generation, evaluation, and implementation of powerful growth strategies. Frost & Sullivan leverages over 45 years of experience in partnering with Global 1000 companies, emerging businesses and the investment community from 40 offices on six continents. To join our Growth Partnership, please visit <http://www.frost.com>

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